

Line No.	<b>Example B1 - Council Tax is increased by 1.99% each year</b> Modelling for the financial years 2016/17 onwards	<b>Base</b> 2015/16 £	<b>Yr1</b> 2016/17 £	<b>Yr2</b> 2017/18 £	<b>Yr3</b> 2018/19 £	<b>Yr4</b> 2019/20 £	<b>Yr5</b> 2020/21 £
1	Base budget brought forward (line 4/line11)	9,027,727	8,839,401	8,753,759	8,505,499	8,424,696	8,558,385
2	Budget pressures (as per Appendix A)	2,513,000	1,280,000	555,000	640,000	640,000	575,000
3	Savings already identified (as per Appendix A)	(2,306,326)	(1,242,000)	(103,000)	(156,000)	(50,000)	(50,000)
4	Additional requirement from NHB in 15/16	(395,000)					
5	Reverse T18 contributions to reserves		(1,950,000)				
6	Reduce New Homes Bonus contribution from £969,126 to £500,000		469,126				
7	Contribution to T18 Strategic Change Reserve		219,000	66,000	(75,000)		
8	Reversal of budget surplus in the following year (assumes budget surpluses are only used to fund one-off investment in the year that they occur and that they do not permanently increase the base budget)			(1,138,232)	(371,973)		
<b>9</b>	<b>Projected Net Expenditure:</b>	<b>8,839,401</b>	<b>7,615,527</b>	<b>8,133,527</b>	<b>8,542,526</b>	<b>9,014,696</b>	<b>9,083,385</b>
	<b>Funded By:-</b>						
10	<b>Council Tax income</b> - Modelling a 1.99% increase in council tax each year (Taxbase 15/16 = 36,606.88 Band D Equivalent properties)	5,323,372	5,458,970	5,597,711	5,739,908	5,885,597	6,034,433
11	Council Tax Freeze Grant	57,789	57,789	57,789	57,789	57,789	57,789
12	Collection Fund Surplus	100,000	210,000	80,000	80,000	80,000	80,000
13	Revenue Support Grant	1,406,240	1,032,000	719,000	429,000	350,000	0
14	Localised Business Rates	1,952,000	1,995,000	2,051,000	2,118,000	2,185,000	2,241,000
<b>15</b>	<b>Total Projected Funding Sources</b>	<b>8,839,401</b>	<b>8,753,759</b>	<b>8,505,500</b>	<b>8,424,697</b>	<b>8,558,386</b>	<b>8,413,222</b>
	<b>Budget (surplus)/ gap per year</b>						
<b>15</b>	(Projected Expenditure line 9 - Projected Funding line 15)	<b>0</b>	<b>-1,138,232</b>	<b>-371,973</b>	<b>117,829</b>	<b>456,310</b>	<b>670,164</b>

Cumulative Budget (Surplus)/Gap - There is a budget surplus in 2016/17 and 2017/18 and budget gaps in the remaining three years.	0	-1,138,232	-1,510,205	-1,392,376	-936,066	-265,902
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Modelling Assumptions:	An assumption of an additional 200 Band D equivalent properties per year has been included in the TaxBase and modelling above for 2016/17 onwards					
Council Tax (Band D) (an increase of 1.99% has been modelled)	145.42	148.31	151.26	154.27	157.33	160.46
Council TaxBase	36,606.88	36,806.88	37,006.88	37,206.88	37,406.88	37,606.88